



1100-1199 West Hastings Street, Vancouver, British Columbia, V6E 3T5

“A Malaspina-Manex Group Company”

October 2, 2023

VQA: TSX.V
VRSCF: OTCQB
NR-03-23

Valterra Announces Name Change to Nickelex Resource Corporation

Valterra Resource Corporation (TSX.V: VQA) (“Valterra” or the “Company”) reports that it will change its name to **“Nickelex Resource Corporation”** pursuant to a resolution passed by directors on August 28, 2023. On or about October 5, 2023, the Company’s shares will commence trading under the new name on the TSX Venture Exchange with a new symbol **“NICK”** and new CUSIP number 653951103. There is no consolidation of capital.

On behalf of the Board of Directors,

“John Kerr”

John Kerr, President, Valterra Resource Corporation

For further information, please visit Valterra’s website at valterraresource.com and at www.nickelexresource.com following the name change; or contact us at 604.641.2759 or by email at corpdev@mxltd.com.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

This news release may contain forward-looking statements including but not limited to comments regarding the completion of a corporate name change, the timing and content of upcoming work programs, geological interpretations, receipt of property titles, potential mineral recovery processes, etc. Forward-looking statements address future events and conditions and therefore involve inherent risks and uncertainties. Actual results may differ materially from those currently anticipated in such statements. These statements are based on a number of assumptions, including, but not limited to, assumptions regarding general economic conditions, interest rates, commodity markets, regulatory and governmental approvals for Valterra Resource Corporation’s projects, and the availability of financing for Valterra Resource Corporation’s projects on reasonable terms. Factors that could cause actual results to differ materially from those in forward looking statements include market prices, exploitation and exploration successes, the timing and receipt of government and regulatory approvals, and continued availability of capital and financing and general economic, market or business conditions. Valterra Resource Corporation does not assume any obligation to update or revise its forward-looking statements, whether as a result of new information, future events or otherwise, except to the extent required by applicable law.